

Table 5 Additional information on National Revenue Fund receipts and payments¹

| R thousand | 2025/26 | | | 2024/25 | | |
|--|--------------------|------------------|--------------------|--------------------|------------------|--------------------|
| | Revised estimate | January | Year to date | Audited outcome | January | Year to date |
| NRF receipts (excludes book profit) | 1 935 109 | 1 666 625 | 6 644 852 | 8 461 732 | 212 146 | 8 235 273 |
| Penalties on retail bonds | 4 248 | 496 | 6 733 | 7 830 | 382 | 6 590 |
| Premiums on debt portfolio restructuring | 666 430 | 514 195 | 2 405 705 | 238 737 | - | 225 664 |
| Premiums on loan transactions | 1 137 263 | 1 151 934 | 4 048 702 | 1 194 229 | 210 779 | 982 648 |
| Revaluation profits on foreign currency transactions | 181 525 | - | 181 524 | 7 020 639 | 688 | 7 020 074 |
| Profit on script lending | 2 188 | - | 2 188 | 297 | 297 | 297 |
| Profit on switch transactions 3) | (56 545) | - | - | - | - | - |
| NRF payments | (4 749 413) | (275 448) | (5 751 791) | (2 147 375) | (328 975) | (1 760 513) |
| IMF revaluation losses | (907 704) | - | (907 704) | - | - | - |
| Losses on GFECRA 2) | - | - | - | (28 921) | - | (28 921) |
| Revaluation losses on foreign currency transactions | (2 792 142) | (108 910) | (3 149 729) | (710 985) | (246 079) | (402 783) |
| Premiums on debt portfolio restructuring | (992 397) | (166 457) | (1 636 709) | (1 406 402) | (82 833) | (1 328 370) |
| Loss on switch transactions | (56 545) | - | (56 545) | - | - | - |
| Loss on script lending | (625) | (81) | (1 104) | (1 067) | (63) | (439) |

1) NRF receipts and payments form part of departmental revenue (Table 1) and direct charges (Table 2) respectively.

2) Realised profits/losses on the Gold and Foreign Exchange Contingency Reserve Account.

3) Profit on switch transactions was correctly classified.